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NOTICE OF PUBLIC HEARING

PROPOSED STATUTE REGARDING PARTNERSHIP OR PASS-THROUGH ENTITY INCOME THAT IS ULTIMATELY REALIZED BY AN ENTITY THAT IS NOT SUBJECT TO INCOME TAX

MONDAY, MAY 16, 2011 1:00 P.M. EASTERN Hall of the States, Room 337 A/B 444 North Capitol Street, N.W. Washington, DC

The proposed model is available at

http://www.mtc.gov/uploadedFiles/Multistate Tax Commission/Committees/Executive Committee/Scheduled Events/Memo%20to%20Executive%20Committee%20%28March %202011%29.pdf

To participate by telephone, dial 888-809-4012 passcode 663672.

Sheldon Laskin, MTC counsel, will serve as hearing officer. Persons making an oral presentation are requested to file written comments in addition to their oral presentation. *Written comments must be submitted by Monday, May 16, 2011* to Loretta King by email at lking@mtc.gov, or by U.S. Mail at

Loretta King Multistate Tax Commission, 444 N. Capitol Street, N.W., Suite 425, Washington, D.C. 20001-1538

For more information regarding this hearing, please contact Mr. Laskin at (410) 484 – 2790 or at slaskin@mtc.gov.